

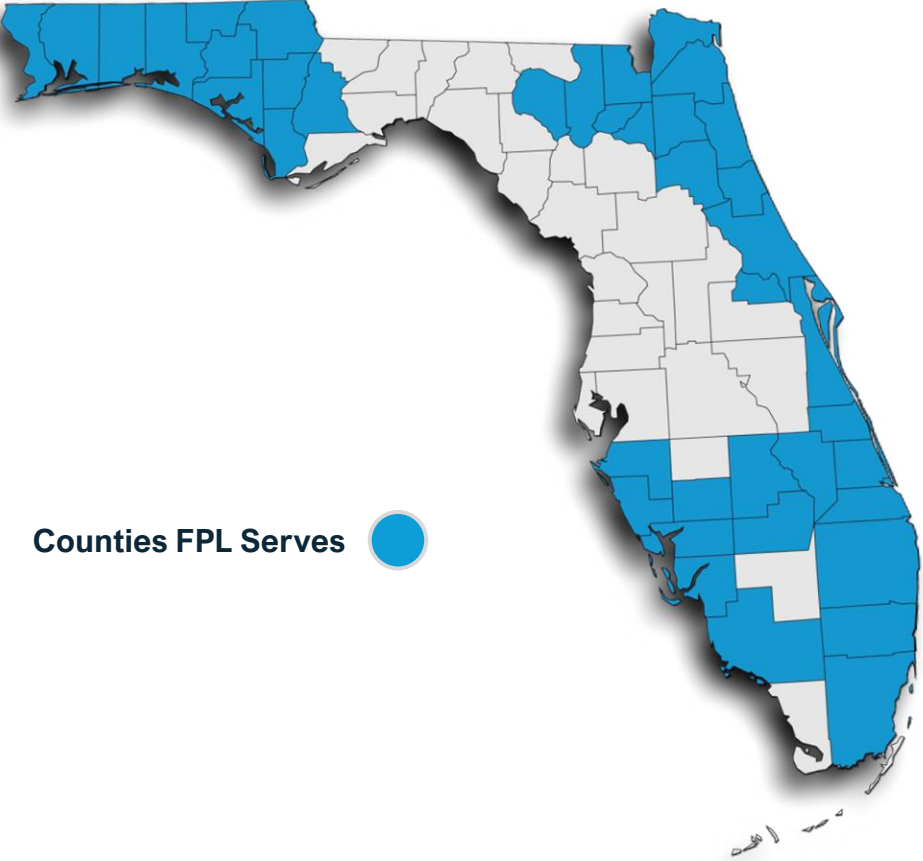


Powering Florida Forward

Tim Oliver, Vice President, FPL Development

April 24, 2026

FPL serves 6 million homes and businesses across Florida



Largest electric utility in the U.S.



~91,000 circuit miles of transmission and distribution lines¹



Generates electricity with all forms of energy



Powering portions of 43 counties

Serving Florida for over a century

1. As of Dec. 31, 2024

Our team works every single day to...

**Provide
reliable
electricity**

**Diversify
our mix of
generation**

**Keep
bills as low
as possible**

We built a resilient grid customers can count on – and are continuing to strengthen it by making smart investments



97% of transmission lines are strengthened¹

85% of main power lines are storm-hardened


50% of distribution lines underground


17 MM outages avoided through technology²


**Recognized in 2025 for providing
nation's best reliability³**


1. Steel or concrete, built to withstand extreme winds from severe weather
2. Since 2011
3. Earned PA Consulting ReliabilityOne® National Reliability Award for eighth time in 11 years in November 2025

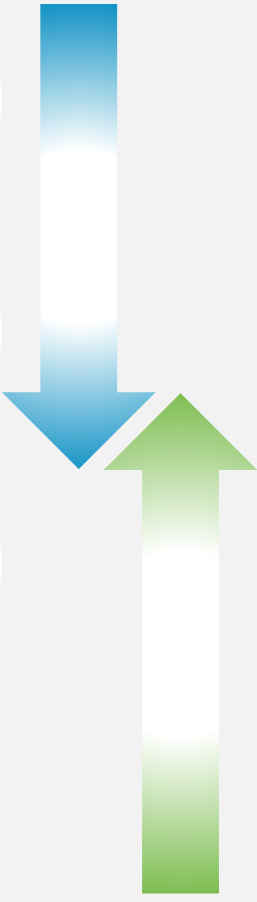
Investing in the grid helps us serve customers when they need us most

 **Reducing outage times**

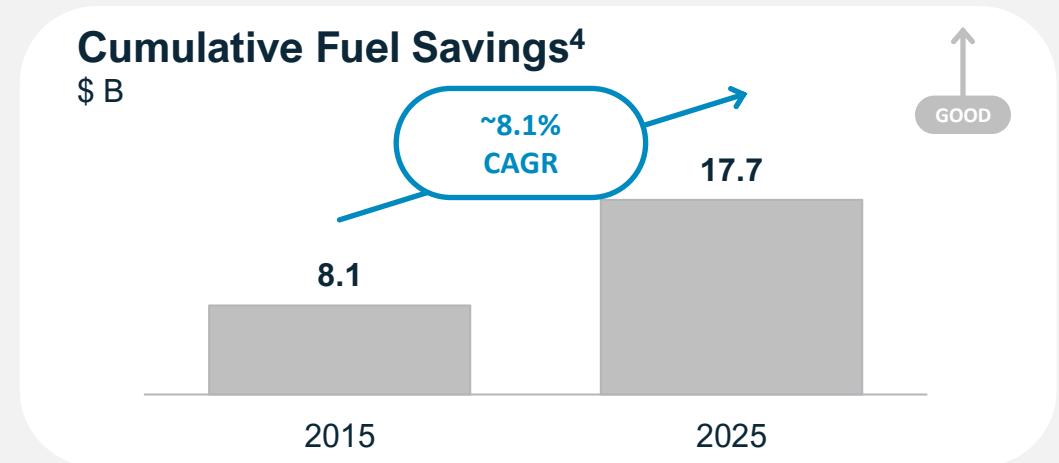
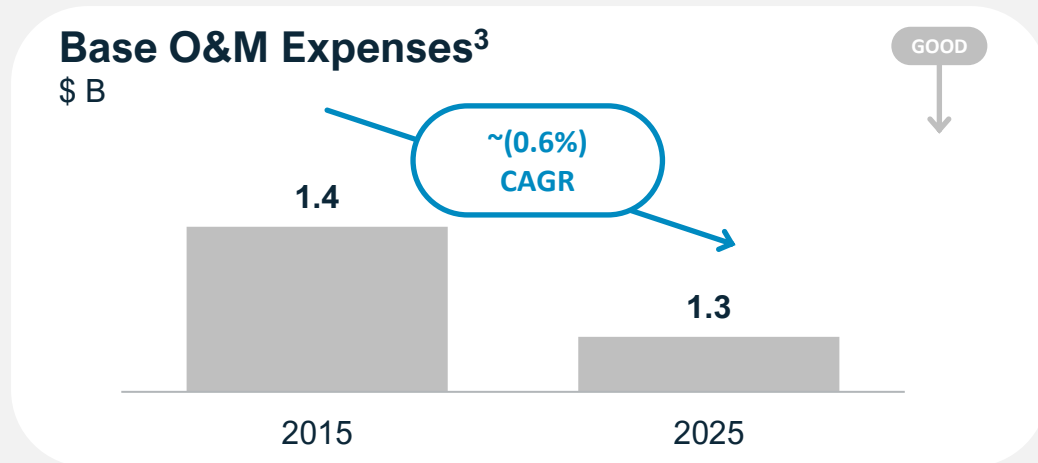
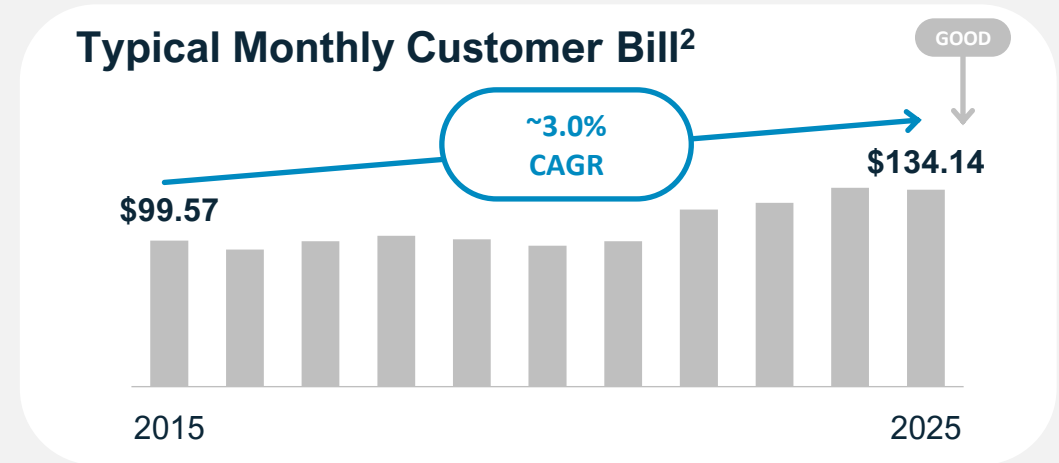
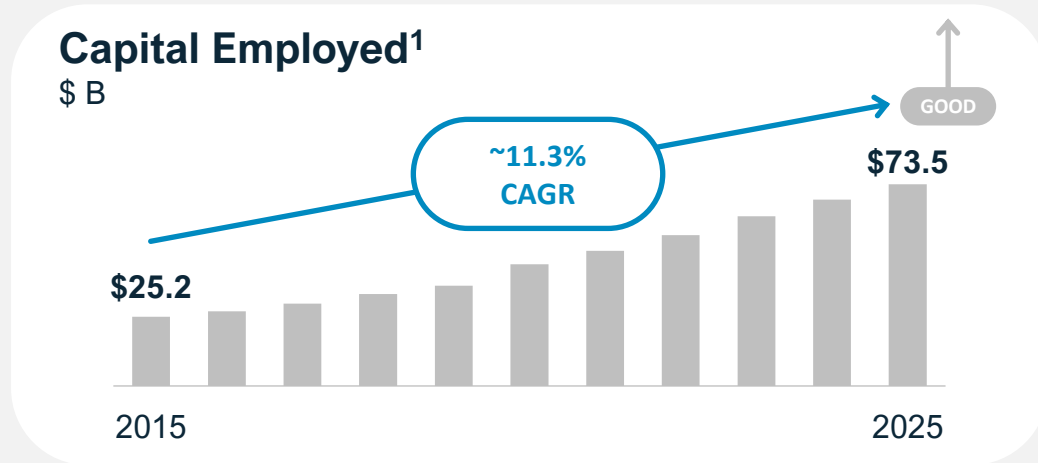
 **Avoiding outages altogether**

 **Speeding response efforts**

 **Helping economy bounce back**



FPL's strategy has allowed us to grow capital employed while keeping bills low



1. Excludes accumulated deferred income taxes; 13-month average; Includes retail rate base, wholesale rate base, clause-related investments and AFUDC projects

2. Reflects FPL bills as of February 2025; 2025 bill includes a 12-month recovery of \$1.180B in storm expense (Debby, Helene, Milton)

3. Excludes clause and fuel/purchased power

4. Historical fuel savings from efficiency improvements were computed using the actual fossil fuel costs in each year compared to what the fuel cost would have been using the 2001 heat rate and the actual price of fuel in each year; Savings reflect the value of efficiency improvements

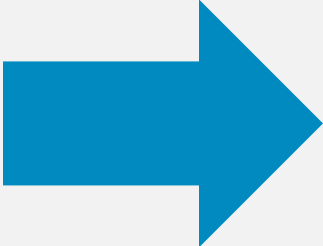
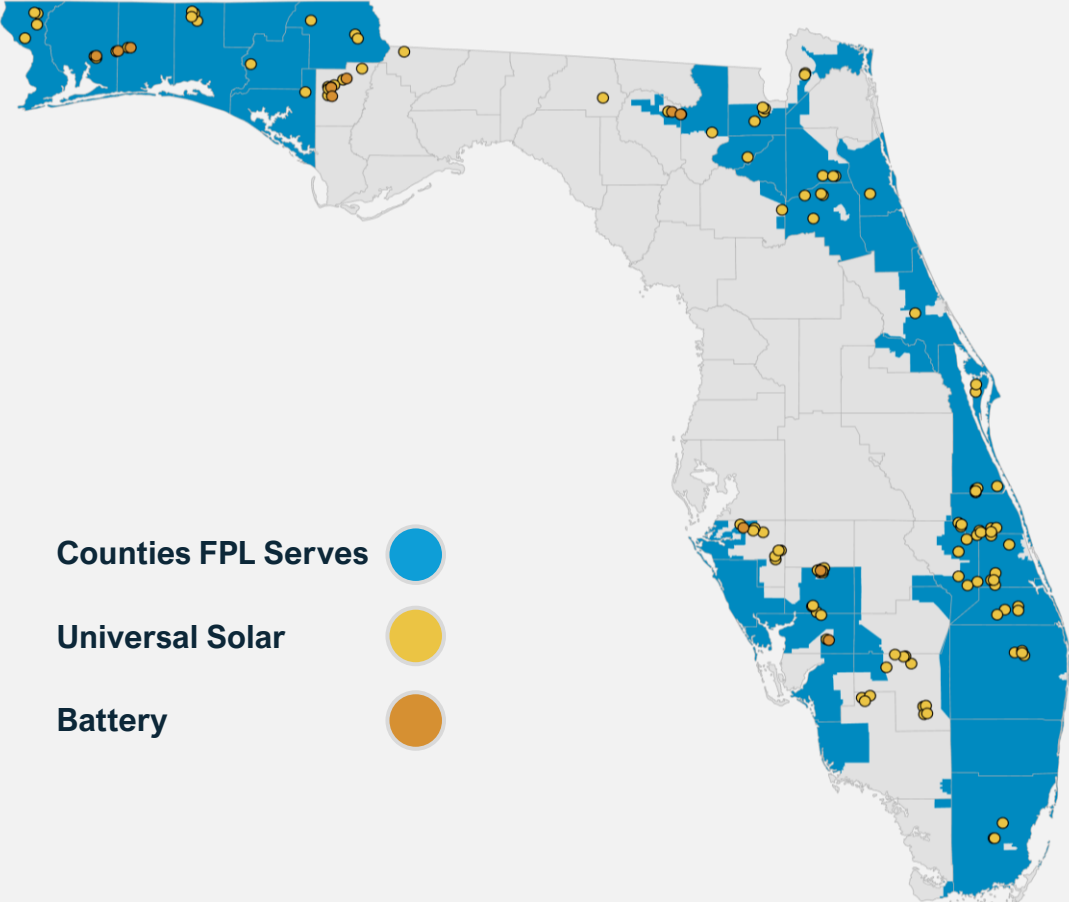
We're diversifying our power generation – investing in all forms of energy – to save you money



~\$1 B
in avoided fuel costs
in 2025;
~\$18 B since 2001

FPL is powering Florida's growth with solar and battery storage

Current solar and battery storage portfolio¹



13.3 GW
new solar installed
by year-end 2029

4.4 GW
new battery
installed; potential
for large load

1. As of December 31, 2025. Planned solar and battery capacity installed by 2029.

FPL is exploring long-duration energy storage to amplify the benefits of solar and battery



Designed to sustain power over extended periods – supporting grid reliability



Exploring two technologies for the pilot: lithium-ion and sodium-ion



Technology considered for the pilot prioritizes U.S.-manufactured components



2027 expected commercial operation



FPL is planning for growth and exploring new fossil generation opportunities



Florida's growth could drive need to expand natural gas



Thermal generation capacity is expected to grow by 2035



We continue to assess locations for new fossil generation



FPL is operating safe, reliable nuclear and exploring ways to expand its fleet

SMRs

entering early
stage
permitting

2.2 GW of
AP1000s
with existing
licenses

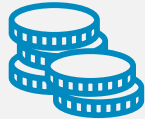


We're putting customers first and working to keep bills as low as possible

Keys to success



Efficient operations

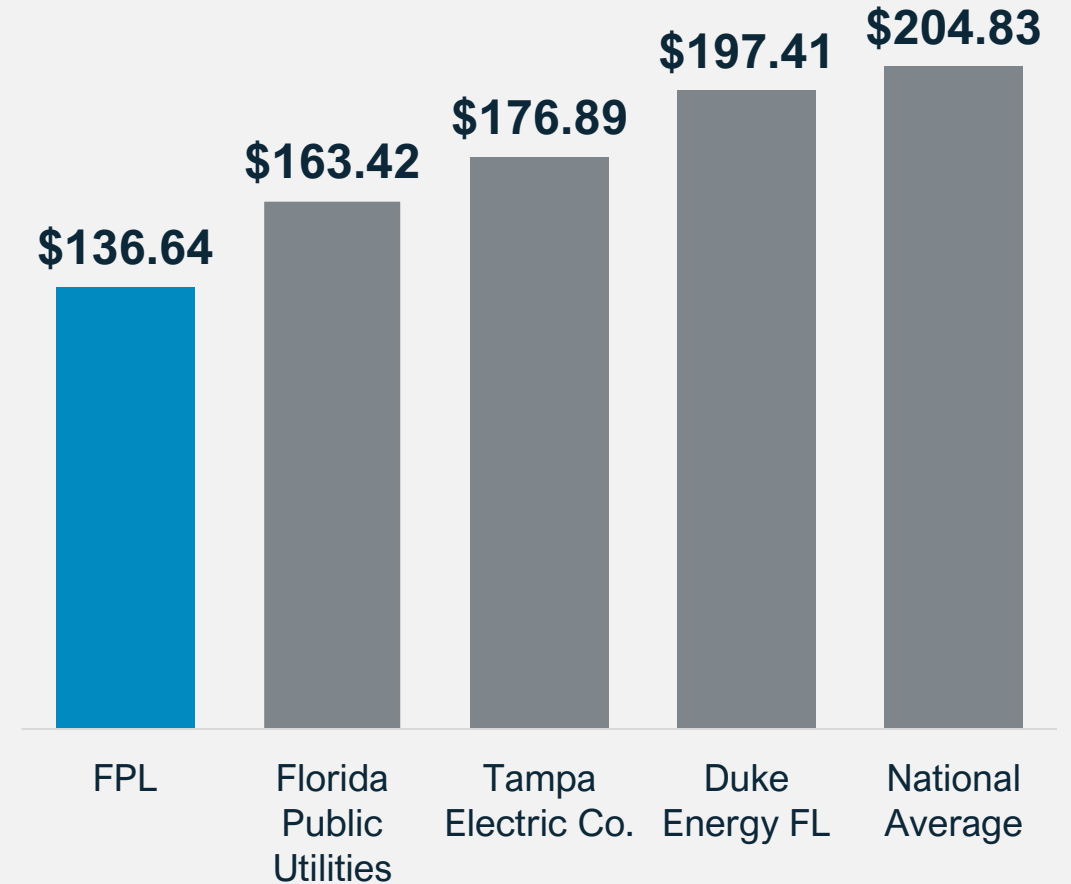


Smart investments



Deploying technology

Monthly residential 1,000-kWh bill¹



1. Rates effective January 2026. National Average reflects 50 utilities selected for comparison, including the rate case ROE peer group, utilities with large customer bases and MWh sales, and a mix of geographic diversity. Bill amounts reflect the latest available information and may have different effective dates.



FPL®